

New partner to join Maples' Dublin Office

Paul Dobbyn joins Maples to further bolster the Funds Group and lead its Insolvency Group

Dublin - 5 April 2010 - International law firm Maples and Calder ("**Maples**") is pleased to announce that Paul Dobbyn will join the firm on 1 May. Paul's arrival will bolster the firm's Funds Group, which significantly increased its market share in 2009. He will also lead the firm's growing insolvency practice.

Paul is recognised as a leader in financial services, particularly the investment funds area. He has been heavily involved in shaping the regulation of the industry in Ireland both at policy level and its implementation through legislation and regulation. Paul is also one of Ireland's most experienced and respected lawyers in the fields of insolvency and financial services.

Barry McGrath, Head of Investment Funds at Maples' Dublin office, said; "*this is an exciting development for our Funds practice as we continue to grow our market share. Paul has extensive experience and his expertise will be invaluable in the further development of our Irish office as a team alongside our colleagues in many international law firms.*"

Since 2006 Paul has practised as a barrister at the Irish Commercial Bar. Prior to becoming a barrister, he was a senior partner for 20 years at one of Ireland's largest domestic corporate law firms, where he headed both the investment funds and insolvency groups. He has extensive experience, having advised for over two decades on many of the most complex matters in these fields.

Paul will become a partner in Maples and Calder upon completion of the re-conversion process from barrister to solicitor.

Commenting on Paul's arrival, Andrew Doyle, managing partner of Maples' Dublin office, said; "*we are delighted to have Paul on board. This is a key milestone for the Dublin office of Maples and Calder. In the last year we have advised on two of Ireland's largest and most complex corporate and financial restructurings - including Independent News and Media plc. Paul's arrival adds very significantly to the depth and breadth of our firm in Ireland.*"

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Notes to the editor

About Maples and Calder

Maples and Calder ("**Maples**") is a leading international corporate and finance law firm working for clients and collaborating on major transactions as Irish legal support for many international law firms based in the UK, US and Asia. Since establishing in Dublin in 2006 the firm's Irish office has become the singular success story of the Irish legal services industry. It now has over 130 staff in Dublin, many of whom have joined from Ireland's "big five".

All of the partners in the Dublin office joined from the senior ranks of Ireland "big five" law firms. The Dublin office has advised on many of the most high profile and complex transactions in Ireland in the last number of years, including:

- (a) advising the ad hoc committee of Independent News and Media Plc ("**INM**") bondholders on its €200m restructuring;
- (b) acting as lead counsel on the US\$7.6bn restructuring of the Education Media and Publishing Group ("**EMPG**"). The EMPG deal was the largest corporate transaction in Ireland last year and one of the largest of its type in Irish corporate history;

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- (c) advising on the sale of Web Reservations International ("**WRI**") on its recent acquisition, representing one of the most significant company sales in Ireland last year;
- (d) advising Source UK, a joint venture between Goldman Sachs, Morgan Stanley and Bank of America Merrill Lynch, on its ground breaking ETF platform for which the Finance team won the IFLR Structured Finance Deal of the Year Award 2010;
- (e) advising Ulster Bank and issuer Liffey Funding on a €1.4bn ECB-eligible rated CLO transaction;
- (f) advising on the establishment of CCFs for Hewlett-Packard Company, Northern Trust and Russell Investment Group; QIFs for Marshall Wace LLP and ETFs for both Osmosis Capital LLP and Credit Suisse.

Some of the lawyers who joined Maples from Ireland's "big five"

Maples Lawyer	Practice Group	Formerly of
Andrew Doyle	Managing Partner	Matheson Ormsby Prentice
Edward Miller	Partner, Corporate	Matheson Ormsby Prentice
Colm Rafferty	Partner, Corporate	Matheson Ormsby Prentice
David Maughan	Partner, Finance	A&L Goodbody
Nollaig Murphy	Partner, Finance	A&L Goodbody
Barry McGrath	Partner, Investment Funds	A&L Goodbody
Dudley Solan	Partner, Litigation	A&L Goodbody
Jamie Cahillane	Associate, Corporate	Matheson Ormsby Prentice
Paul Kerrigan	Associate, Corporate	McCann FitzGerald
Ruth O'Regan	Associate, Corporate	A&L Goodbody
Virginie Labbé	Associate, Corporate	Matheson Ormsby Prentice
Adam Donoghue	Associate, Investment Funds	A&L Goodbody
Elaine Keane	Associate, Investment Funds	A&L Goodbody
Emma Conaty	Paralegal, Investment Funds	A&L Goodbody
Jane Sullivan	Associate, Investment Funds	Dillon Eustace
Syl O'Byrne	Associate, Investment Funds	William Fry
Padraig Brosnan	Associate, Investment Funds	A&L Goodbody
Ian Conlon	Associate, Investment Funds	A&L Goodbody
Petrina Smyth	Associate, Tax	Matheson Ormsby Prentice
Aidan Joyce	Associate, Finance	McCann FitzGerald
Jack Tchakian	Associate, Finance	A&L Goodbody
Caroline Preston	Of Counsel, Litigation	A&L Goodbody
Aaron Owens	Paralegal, Litigation	A&L Goodbody

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Brian Clarke	Associate, Litigation	A&L Goodbody
Caroline Moran	Associate, Litigation	A&L Goodbody
Conor Owen	Associate, Litigation	A&L Goodbody
Enda O'Keeffe	Associate, Litigation	A&L Goodbody
Kevin Harnett	Associate, Litigation	A&L Goodbody
Tony O'Sullivan	Associate, Property	William Fry

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